

FISCAL YEAR 2024

MARK UP

BOARD OF FUND COMMISSIONERS

HOUSE BILL 1

102nd General Assembly
First Regular Session

Prepared by Senate Appropriations Committee Staff

BOARD OF FUND COMMISSIONERS

ADMINISTRATION
Section 01.005

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This section provides funding for paying agent fees, escrow agent fees, arbitrage, defeasance and costs associated with refunding existing debt.

Legal Base: 33.300 – 33.541 and 470.010 – 470.260 RSMo, US Treasury Regulations

Funding Source: General Revenue

FY 2023 GR Withhold: None

Budget Unit: 34810C

CORE ADJUSTMENTS

DEPARTMENT:

Core reduction: (\$9,000) (\$4,000 GR E&E and \$5,000 GR PSD) due to debt being paid off in FY 2023

GOVERNOR:

No additional core changes

HOUSE:

No additional core changes

SENATE:

CONFERENCE:

Regular House Bills

Committee Markup Annual	HB 1 - PUBLIC DEBT											
	FY 2022 BUDGET		FY 2022 ACTUAL		FY 2023 BUDGET		FY 2024 DEPT REQ		GOV AS AMENDED REC		HOUSE RECOMMENDED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 01.005												
ADMINISTRATION - 34810C												
CORE EXPENSE & EQUIPMENT	7,500	0.00	2,600	0.00	5,000	0.00	1,000	0.00	1,000	0.00	1,000	0.00
GENERAL REVENUE	7,500	0.00	2,600	0.00	5,000	0.00	1,000	0.00	1,000	0.00	1,000	0.00
PROGRAM-SPECIFIC	7,500	0.00	318	0.00	5,000	0.00	0	0.00	0	0.00	0	0.00
GENERAL REVENUE	7,500	0.00	318	0.00	5,000	0.00	0	0.00	0	0.00	0	0.00
TOTAL	\$15,000	0.00	\$2,918	0.00	\$10,000	0.00	\$1,000	0.00	\$1,000	0.00	\$1,000	0.00
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TOTAL - ADMINISTRATION	\$15,000	0.00	\$2,918	0.00	\$10,000	0.00	\$1,000	0.00	\$1,000	0.00	\$1,000	0.00

BOARD OF FUND COMMISSIONERS

FOURTH STATE BUILDING BONDS - GR TRANSFER

This section provides for the transfer of General Revenue to the Fourth State Building Bond and Interest Fund one year in advance for the payment of principal and interest on outstanding Fourth State Building bonds in accordance with Article III, Section 37 (f) of the Missouri Constitution.

Legal Base: Article III, Section 37 (f)

Funding Source: General Revenue

FY 2023 GR Withhold: None

Budget Unit: 34823C

CORE ADJUSTMENTS

FY 2023 - Reduction of core due to bonds paid off and no future debt service needed

Committee Markup Annual

HB 1 - PUBLIC DEBT

Regular House Bills

	HB 1 - PUBLIC DEBT											
	FY 2022 BUDGET		FY 2022 ACTUAL		FY 2023 BUDGET		FY 2024 DEPT REQ		GOV AS AMENDED REC		HOUSE RECOMMENDED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 01.010												
4TH STATE BLDG BONDS TRANSFER - 34823C												
CORE FUND TRANSFERS	1,060,875	0.00	1,051,248	0.00	0	0.00	0	0.00	0	0.00	0	0.00
GENERAL REVENUE	1,060,875	0.00	1,051,248	0.00	0	0.00	0	0.00	0	0.00	0	0.00
TOTAL	\$1,060,875	0.00	\$1,051,248	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
TOTAL - 4TH STATE BLDG BONDS TRANSFER	\$1,060,875	0.00	\$1,051,248	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

BOARD OF FUND COMMISSIONERS

FOURTH STATE BUILDING BONDS - PRINCIPAL AND INTEREST PAYMENTS

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This section provides appropriation authority to make the principal and interest payments on outstanding Fourth State Building Bonds. The fourth state building bonds outstanding principal as of 07/01/20 was \$9,040,000. These bonds are set to be paid off in Fiscal Year 2023.

Legal Base: Article III, Section 37 (f)

Funding Source: Fourth State Building Bond and Interest Fund

FY 2023 GR Withhold: N/A

Budget Unit: 34825C

CORE ADJUSTMENTS

DEPARTMENT:

Core reduction: (\$1,060,875) OTH PSD core reduction of funding that is no longer needed – bonds being paid off in FY 2023

GOVERNOR:

No additional core changes

HOUSE:

No additional core changes

SENATE:

CONFERENCE:

Regular House Bills

Committee Markup Annual	HB 1 - PUBLIC DEBT											
	FY 2022 BUDGET		FY 2022 ACTUAL		FY 2023 BUDGET		FY 2024 DEPT REQ		GOV AS AMENDED REC		HOUSE RECOMMENDED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 01.010												
FOURTH STATE BUILDING BONDS - 34825C												
CORE PROGRAM-SPECIFIC	4,157,025	0.00	4,157,025	0.00	1,060,875	0.00	0	0.00	0	0.00	0	0.00
OTHER FUNDS	4,157,025	0.00	4,157,025	0.00	1,060,875	0.00	0	0.00	0	0.00	0	0.00
TOTAL	\$4,157,025	0.00	\$4,157,025	0.00	\$1,060,875	0.00	\$0	0.00	\$0	0.00	\$0	0.00
TOTAL - FOURTH STATE BUILDING BONDS	\$4,157,025	0.00	\$4,157,025	0.00	\$1,060,875	0.00	\$0	0.00	\$0	0.00	\$0	0.00

BOARD OF FUND COMMISSIONERS

FOURTH STATE BUILDING BONDS - GR TRANSFER
Section 01.010

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This section allows excess cash to be transferred from Funds 0210 and 0212 back to GR. Since the bonds are paid in full, cash sitting in these funds is currently earning interest.

Legal Base: Article III, Section 37 (f)

Funding Source: Fourth State Building Bond and Interest Fund

FY 2023 GR Withhold: None

Budget Unit: 34826C

CORE ADJUSTMENTS

DEPARTMENT:

New section requested by Department: \$63,000 OTH TRF to allow excess cash to be transferred back to GR

GOVERNOR:

No additional core changes

HOUSE:

No additional core changes

SENATE:

CONFERENCE:

Regular House Bills

Committee Markup Annual

HB 1 - PUBLIC DEBT

	HB 1 - PUBLIC DEBT											
	FY 2022 BUDGET		FY 2022 ACTUAL		FY 2023 BUDGET		FY 2024 DEPT REQ		GOV AS AMENDED REC			
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 01.010												
4TH STATE TO GR TRANSFER - 34826C												
Fourth State to GR Transfer - 1300005												
FUND TRANSFERS	0	0.00	0	0.00	0	0.00	63,000	0.00	63,000	0.00	63,000	0.00
OTHER FUNDS	0	0.00	0	0.00	0	0.00	63,000	0.00	63,000	0.00	63,000	0.00
TOTAL	\$0	0.00	\$0	0.00	\$0	0.00	\$63,000	0.00	\$63,000	0.00	\$63,000	0.00
This request is to allow excess cash to be transferred from Funds 0210 and 0212 back to GR. Since the bonds are paid in full, cash sitting in these funds is currently earning interest.												
TOTAL - 4TH STATE TO GR TRANSFER	\$0	0.00	\$0	0.00	\$0	0.00	\$63,000	0.00	\$63,000	0.00	\$63,000	0.00

BOARD OF FUND COMMISSIONERS

WATER POLLUTION CONTROL BONDS - PRINCIPAL AND INTEREST PAYMENTS

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This section provides appropriation authority to make principal and interest payments on outstanding Water Pollution Control bonds. The water pollution control bonds outstanding principal as of 07/01/20 was \$30,535,000. These bonds are set to be paid off in Fiscal Year 2023.

Legal Base: Article III, Sections 37 (b), (c), (e), (g)

Funding Source: Water Pollution Control Bond and Interest Fund

FY 2023 GR Withhold: N/A

Budget Unit: 34830C

CORE ADJUSTMENTS

DEPARTMENT:

Core reduction: (\$9,553,000) OTH PSD core reduction of funding that is no longer needed – bonds being paid off in FY 2023

GOVERNOR:

No additional core changes

HOUSE:

No additional core changes

SENATE:

CONFERENCE:

Regular House Bills

Committee Markup Annual

HB 1 - PUBLIC DEBT

	HB 1 - PUBLIC DEBT											
	FY 2022 BUDGET		FY 2022 ACTUAL		FY 2023 BUDGET		FY 2024 DEPT REQ		GOV AS AMENDED REC		HOUSE RECOMMENDED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 01.015												
STATE WATER POLL CONT BONDS - 34830C												
CORE PROGRAM-SPECIFIC	11,588,816	0.00	11,588,816	0.00	9,553,000	0.00	0	0.00	0	0.00	0	0.00
OTHER FUNDS	11,588,816	0.00	11,588,816	0.00	9,553,000	0.00	0	0.00	0	0.00	0	0.00
TOTAL	\$11,588,816	0.00	\$11,588,816	0.00	\$9,553,000	0.00	\$0	0.00	\$0	0.00	\$0	0.00
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TOTAL - STATE WATER POLL CONT BONDS	\$11,588,816	0.00	\$11,588,816	0.00	\$9,553,000	0.00	\$0	0.00	\$0	0.00	\$0	0.00
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BOARD OF FUND COMMISSIONERS

WATER POLLUTION CONTROL BONDS – GR TRANSFER

This section provides for the transfer of General Revenue to the Water Pollution Control Bond and Interest Fund one year in advance for the payment of principal and interest on outstanding Water Pollution Control Bonds in accordance with Article III, Section 37 (b), (c), (e), and (g) of the Missouri Constitution.

Legal Base: Article III, Sections 37 (b), (c), (e), (g)

Funding Source: General Revenue, Water and Wastewater Loan Revolving Fund

FY 2023 GR Withhold: None

Budget Unit: 34829C

CORE ADJUSTMENTS

FY 2023 - Reduction of core due to bonds paid off and no future debt service needed

Committee Markup Annual

HB 1 - PUBLIC DEBT

Regular House Bills

	HB 1 - PUBLIC DEBT										HOUSE RECOMMENDED			
	FY 2022 BUDGET		FY 2022 ACTUAL		FY 2023 BUDGET		FY 2024 DEPT REQ		GOV AS AMENDED REC					
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE				
HOUSE BILL SECTION 01.015														
STATE WPC BONDS TRANSFER - 34829C														
CORE														
FUND TRANSFERS	9,553,000	0.00	9,466,363	0.00	0	0.00	0	0.00	0	0.00	0	0.00		
GENERAL REVENUE	8,449,075	0.00	8,372,450	0.00	0	0.00	0	0.00	0	0.00	0	0.00		
OTHER FUNDS	1,103,925	0.00	1,093,913	0.00	0	0.00	0	0.00	0	0.00	0	0.00		
TOTAL	\$9,553,000	0.00	\$9,466,363	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00		
TOTAL - STATE WPC BONDS TRANSFER	\$9,553,000	0.00	\$9,466,363	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00		

BOARD OF FUND COMMISSIONERS

WATER POLLUTION CONTROL BONDS – GR TRANSFER
Section 01.015

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This section allows excess cash to be transferred from Funds 0207, 0209 and 0213 back to GR. Since the bonds are paid in full, cash sitting in these funds is currently earning interest.

Legal Base: Article III, Sections 37 (b), (c), (e), (g)

Funding Source: Water Pollution Control Bond and Interest Fund

FY 2023 GR Withhold: None

Budget Unit: 34831C

CORE ADJUSTMENTS

DEPARTMENT:

New section requested by Department: \$143,000 OTH TRF to allow excess cash to be transferred back to GR

GOVERNOR:

No additional core changes

HOUSE:

No additional core changes

SENATE:

CONFERENCE:

Committee Markup Annual

HB 1 - PUBLIC DEBT

Regular House Bills

	HB 1 - PUBLIC DEBT											
	FY 2022 BUDGET		FY 2022 ACTUAL		FY 2023 BUDGET		FY 2024 DEPT REQ		GOV AS AMENDED REC			
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 01.015												
WPC TO GR TRANSFER - 34831C												
WPC to GR Transfer - 1300006												
FUND TRANSFERS	0	0.00	0	0.00	0	0.00	143,000	0.00	143,000	0.00	143,000	0.00
OTHER FUNDS	0	0.00	0	0.00	0	0.00	143,000	0.00	143,000	0.00	143,000	0.00
TOTAL	\$0	0.00	\$0	0.00	\$0	0.00	\$143,000	0.00	\$143,000	0.00	\$143,000	0.00
This request is to allow excess cash to be transferred from Funds 0207, 0209, and 0213 back to GR. Since the bonds are paid in full, cash sitting in these funds is currently earning interest.												
TOTAL - WPC TO GR TRANSFER	\$0	0.00	\$0	0.00	\$0	0.00	\$143,000	0.00	\$143,000	0.00	\$143,000	0.00

BOARD OF FUND COMMISSIONERS

STORMWATER CONTROL BONDS - PRINCIPAL AND INTEREST PAYMENTS

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This section provides appropriation authority to make principal and interest payments on Stormwater Control Bonds. The stormwater control bonds outstanding principal as of 07/01/20 was \$4,955,000. These bonds are set to be paid off in Fiscal Year 2023.

Legal Base: Article III, Section 37 (h)

Funding Source: Stormwater Control Bond and Interest Fund

FY 2023 GR Withhold: N/A

Budget Unit: 34845C

CORE ADJUSTMENTS

DEPARTMENT:

Core reduction: (\$1,778,375) OTH PSD core reduction of funding that is no longer needed – bonds being paid off in FY 2023

GOVERNOR:

No additional core changes

HOUSE:

No additional core changes

SENATE:

CONFERENCE:

Committee Markup Annual

HB 1 - PUBLIC DEBT

Regular House Bills

	HB 1 - PUBLIC DEBT											
	FY 2022 BUDGET		FY 2022 ACTUAL		FY 2023 BUDGET		FY 2024 DEPT REQ		GOV AS AMENDED REC		HOUSE RECOMMENDED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 01.020												
STORMWATER CONTROL BONDS - 34845C												
CORE PROGRAM-SPECIFIC	1,778,000	0.00	1,778,000	0.00	1,778,375	0.00	0	0.00	0	0.00	0	0.00
OTHER FUNDS	1,778,000	0.00	1,778,000	0.00	1,778,375	0.00	0	0.00	0	0.00	0	0.00
TOTAL	\$1,778,000	0.00	\$1,778,000	0.00	\$1,778,375	0.00	\$0	0.00	\$0	0.00	\$0	0.00
TOTAL - STORMWATER CONTROL BONDS	\$1,778,000	0.00	\$1,778,000	0.00	\$1,778,375	0.00	\$0	0.00	\$0	0.00	\$0	0.00

BOARD OF FUND COMMISSIONERS

STORMWATER CONTROL BONDS – GR TRANSFER

This section provides for a transfer of General Revenue to the Stormwater Control Bond and Interest Fund one year in advance for the payment of principal and interest on Stormwater Control Bonds.

Legal Base: Article III, Section 37 (h)

Funding Source: General Revenue

FY 2023 GR Withhold: None

Budget Unit: 34843C

CORE ADJUSTMENTS

FY 2023 - Reduction of core due to bonds paid off and no future debt service needed

Regular House Bills

Committee Markup Annual	HB 1 - PUBLIC DEBT											
	FY 2022 BUDGET		FY 2022 ACTUAL		FY 2023 BUDGET		FY 2024 DEPT REQ		GOV AS AMENDED REC		HOUSE RECOMMENDED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 01.020												
STORMWATER CNTRL BOND TRANSFER - 34843C												
CORE												
FUND TRANSFERS	1,778,375	0.00	1,762,281	0.00	0	0.00	0	0.00	0	0.00	0	0.00
GENERAL REVENUE	1,778,375	0.00	1,762,281	0.00	0	0.00	0	0.00	0	0.00	0	0.00
TOTAL	\$1,778,375	0.00	\$1,762,281	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
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TOTAL - STORMWATER CNTRL BOND TRANS	\$1,778,375	0.00	\$1,762,281	0.00	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

BOARD OF FUND COMMISSIONERS

STORMWATER CONTROL BONDS – GR TRANSFER

Section 01.020

Page 37

This section allows excess cash to be transferred from Fund 0211 back to GR. Since the bonds are paid in full, cash sitting in these funds is currently earning interest.

Legal Base: Article III, Section 37 (h)

Funding Source: Stormwater Control Bond and Interest Fund

FY 2023 GR Withhold: None

Budget Unit: 34846C

CORE ADJUSTMENTS

DEPARTMENT:

New section requested by Department: \$14,000 OTH TRF to allow excess cash to be transferred back to GR

GOVERNOR:

No additional core changes

HOUSE:

No additional core changes

SENATE:

CONFERENCE:

Regular House Bills

Committee Markup Annual

HB 1 - PUBLIC DEBT

	HB 1 - PUBLIC DEBT								HOUSE RECOMMENDED	
	FY 2022 BUDGET		FY 2022 ACTUAL		FY 2023 BUDGET		FY 2024 DEPT REQ		GOV AS AMENDED REC	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 01.020										
SWC TO GR TRANSFER - 34846C										
SWC to GR Transfer - 1300007										
FUND TRANSFERS	0	0.00	0	0.00	0	0.00	14,000	0.00	14,000	0.00
OTHER FUNDS	0	0.00	0	0.00	0	0.00	14,000	0.00	14,000	0.00
TOTAL	\$0	0.00	\$0	0.00	\$0	0.00	\$14,000	0.00	\$14,000	0.00
This request is to allow excess cash to be transferred from Fund 0211 back to GR. Since the bonds are paid in full, cash sitting in this fund is currently earning interest.										
TOTAL - SWC TO GR TRANSFER	\$0	0.00	\$0	0.00	\$0	0.00	\$14,000	0.00	\$14,000	0.00